

FASHION RETAILER INVENTORIES TO ENABLE RELIABLE ONLINE ORDERING

Case Study: Retail Inventory – Fashion Retailer

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A multifaceted fashion and lifestyle business operating across retail, wholesale, production and logistics required the support of RGIS. The clothing stores are supported by a diverse and united community of customers, staff and brand partners, and works with a cohesive end-to-end business model unique to the market. The fashion retailer owns and operates twelve retail stores, as well as a successful online business servicing customers worldwide.



REQUIREMENT

The fashion retailer needed a solution to **update the inventory management systems, with accurate stock on hand information** to reflect the physical stock, to enable a reliable online ordering service.

The fashion retailer required RGIS to provide the following:

- All stores to be counted in the same week to provide a business-wide accurate stock position
- · Inventories to completed outside of business working hours
- · Accuracy to be verified by store or site manager



SOLUTION

The fashion retailer partnered with RGIS to complete the **accurate stock on hand project**, and RGIS provided the following:

- The fashion retailer preferred the inventories to be completed after hours, so RGIS
 provided teams of two to three experienced RGIS auditors at each site
- The fashion retailer provided RGIS will a **full export of all their stock lines** which were used as the product master file
- On the day of the inventory, at the close of trade for each site, the fashion retailer exported an expected stock on hand file and provided it to RGIS
- Once RGIS had completed the initial count, a variance report was then generated indicating any differences between the expected stock on hand to that just counted
- These lines would be investigated by the RGIS Supervisor and the Store Manager to ensure accuracy. Once verified, the file was uploaded back into the site PC to update the stock on hand levels



RESULTS

The fashion retailer found by outsourcing the **accurate stock on hand project** to RGIS the following results were achieved:

- All stores were completed within the same week so that the fashion retailer could obtain a business-wide accurate stock position
- All reporting was completed prior to RGIS leaving each site which enabled the fashion retailer's site to start trading the next morning with the accurate inventory data
- · At each site RGIS counted approximately 3,000 units
- Due to the accuracy of these inventories, RGIS have an ongoing relationship with the fashion retailer to complete all of their store inventories every three to six months

By partnering with RGIS, the fashion retailer found that all reporting was completed prior to RGIS leaving which enabled the site to start trading the next morning with the accurate inventory data



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Inventory



Accurate Data



Variance Reports



Fast Turnaround



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