

6 POINTS TO CONSIDER FOR A STANDARDIZED INVENTORY MANAGEMENT PROCESS



An accurate on-hand inventory can help improve store performance. And as a result, the improved sales may help drive further investments into areas of the business that provide consistent and positive shopping experiences for your customers. You may ask yourself, “How can this be accomplished?” The best way is to make sure your inventory is accurate by having a standardized inventory management process in place. Below are some critical focal points to consider:

CUSTOMERS’ TRUSTS & EXPECTATIONS

Gaining customers’ trust by having the products they want on hand is the first step in building loyalty and retention

1



PLEASANT SHOPPING EXPERIENCE

Satisfying the wants and needs of your customers strengthens your relationship with them

2



POTENTIAL NEW CUSTOMERS

Attracting new customers from positive word-of-mouth and online reviews

3



COMPETITIVE ADVANTAGE

Providing an alternative and convenient way to shop through inventory transparency

4



LOWER SHRINKAGE AND DISCREPANCIES

Knowing your inventory needs can better direct company initiatives, allowing you to focus on trouble areas

5



BETTER BUSINESS STRATEGY WITH COST SAVINGS

Understanding the various aspects of your inventory can help achieve business goals, allowing for better business decisions

6



The shopping experience is so crucial in a brick and mortar store, and the accuracy of your inventory can directly impact store performance. Let RGIS help you take the stress away from inventory, so you can focus on customer service with an optimized inventory program.

Discover your resources and support at [rgis.com/retail](https://www.rgis.com/retail).