

4 AREAS IN YOUR INVENTORY THAT CAN AFFECT SHRINKAGE



Every inventory is **unique!** There are various types of inventories in existence, but they all share one thing in common, **ACCURACY!** Any changes, big or small, to the level of accuracy can and will affect shrinkage and contribute to the different causes of loss.



1 UNDERSTAND

Certain types of inventory may need to be counted more frequently than others! **Understanding** your inventory's needs is crucial to obtain and retain accuracy.

- Use the data to pinpoint troubled areas
- Be aware of the situation
- Pay attention to potential threats

36.5%

36.5% of inventory shrink happens from shoplifting or external retail crime*

2 PREPARE

An accurate inventory count begins with consistent **preparation**. Unorganized inventories are difficult to track and poses as safety hazards, which would result in costly expenses.

- Organize products by category
- Be sure displays are neat and items are easy to locate
- Clear spaces of any safety hazards

30% of inventory losses are from employee or internal thefts*

30%

3 MANAGE

A standardized inventory **management** process allows you to stay informed before making decisions that can impact your business and customers.



Use updated technology for reliable results



Collect various aspects of your inventory for more insights



Have complete visibility and transparent inventory approach

4 ANALYZE

An accurate result doesn't just end right after the last item is counted! A perfect event continues as it delivers the insights that would help you gain more visibility.

Identify problems or opportunities

Make better business decisions to reduce loss

Improve your customers' shopping experience



Average inventory shrink rate has increased **1.44%***

The cause of retail shrinkage continues to be a growing challenge, however, inventory accuracy level can strongly affect it. In the end, shrinkage can be perceived as both opportunities and risks for the business. But the question is, **how much do you know about your inventory?** Discover how we partnered up with retailers to help eliminate discrepancies and improve your store performance at [rgis.com/retail](https://www.rgis.com/retail).

* NATIONAL RETAIL SECURITY SURVEY 2017: <https://nrf.com/resources/retail-library/national-retail-security-survey-2017>

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